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TO WHOM IT MAY CONCERN

28TH MARCH, 2020

SITUATIONAL UPDATE AT TROPICAL CABLE & CONDUCTOR LIMITED(TCCL) ON COVID-19

Dear Cherished Business Partner,

On Friday, the 27th of March, 2020, the President of the Republic of Ghana, Nana Addo Dankwa Akufo-Addo, addressed the nation on the updates to Ghana's enhanced response to the Coronavirus pandemic. In that address, he gave a directive indicating that from 1am on the 30th of March, 2020, some identified areas, including Tema, will be on lockdown for 14 days, subject to constant review and assessment. Our factory, which is located in the Heavy Industrial Area of Tema, falls under the jurisdiction of the lockdown and hence pursuant to the Presidential directive, our operations that fall under the areas mentioned, have been suspended effective from Monday, 30th March, 2020.

We are in dialogue with the Government of Ghana to request permission to operate our facilities during the lockdown, to enable us meet the needs of our customers many of whom fall under essential services and are therefore exempted under the terms of the lockdown. As at now however, our operations in all the areas that are subject to the lock down conditions have been suspended for the time being and shall advise our stakeholders as soon as the situation changes.

Our top priority is to ensure the safety and wellness of all employees, customers and other stakeholders in these unusual times.

CUSTOMER INTERACTIONS:

We have taken the necessary steps to ensure continuity of our communication through telephone, e-mails, WhatsApp or Skype calls.

SALES:

Our Sales outlets outside of the indicated lockdown areas across the country, will continue to serve the general public for your cable requirements. In addition, our field sales team will be in

TROPICAL CABLE AND CONDUCTOR LTD.

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contact with you via telephone, e-mails, WhatsApp or Skype video calls for any enquiry or order placement during this period.

All delivery/supply of orders from the factory has been suspended as we await further directives from the Government of Ghana.

Unfortunately, under the resulting force majeure conditions, we will not be able to process any payments for settlement of outstanding obligations. We are confident that as soon as the situation changes, we will be able to return to our usual business operations in a short period of time.

We shall continue to monitor the unfolding situation and will advise our stakeholders accordingly.

If you have any concerns, please do not hesitate to contact us on *sales@tropicalcables.com* or +233541853034.

Let us stay healthy and fight this pandemic together!

Kind Regards,

Managing Director

Tropical Cable & Conductor Limited